

CHOITHRAM SCHOOL, MANIK BAGH, INDORE

ANNUAL CURRICULUM PLAN SESSION 2020-21

TARGET GROUP: CLASS XII

SUBJECT: ECONOMICS

Month & Working days	Theme/ Sub-theme	Learning Objectives		Activities/ resources	Expected learning outcome	Assessment
		Specific (content based)	Behavioral (Application based)			
MARCH	Unit 1 :Introduction (Indian Eco.) India on the eve of independence <ul style="list-style-type: none"> The situation of demographic, foreign trade, agriculture, industrial, infrastructure on the eve of independence. 	<ol style="list-style-type: none"> To know the state of Economy on the Eve of Independence. To know the state of Agricultural sector on the Eve of Independence. To know the state of Industrial sector on the Eve of Independence. To understand the demographic condition of people under British Rule. To understand occupational structure during the British Rule. To explain positive impact of British Rule in India 	<p>Critical thinking Awareness towards exploitation of Human Resources during British Rule.</p> <p>Exploitation of resources during British Rule in India.</p> <p>Economic Backwardness and stagnant state of Indian Economy.</p> <p>Empathy towards Indian people.</p> <p>Low standard of living</p>	A ppt presentation with video will be shown for better understanding of the chapter	<p>Students will be able to :</p> <ul style="list-style-type: none"> understand targeted exploitation of all sectors of economy by British government Students will be able to understand the state of agriculture, industry and international trade under the British rule Students will be able to understand the positive side-effects of the British rule in India. 	Questions will be given to the students for assessment

<p>APRIL/21</p>	<p>Unit 7 :Current challenges facing India</p> <ul style="list-style-type: none"> Poverty 	<ol style="list-style-type: none"> To define Poverty To understand the concept of Poverty. To compare the poverty level with the cost of meeting basic needs in their community. To brainstorm and learn more about possible solution to the poverty To understand different kinds of poverty. To know the impact of poverty on the economic condition of our country. To appreciate the way poverty is estimated. To appreciate and assess exiting poverty alleviation programmes. 	<ol style="list-style-type: none"> Diversity Equity Justice Awareness towards the economic condition of our country Harmony Compare the condition of poverty in Urban and rural areas 	<p>Notes will be provided through Google class room</p>	<ul style="list-style-type: none"> Meaning and types of poverty Causes and measure to remove poverty PAP adopted by the government and its critical assessment 	<p>Assessment will be done through assignment sheet</p>
	<ul style="list-style-type: none"> Human Capital Formation 	<ol style="list-style-type: none"> To define the meaning of Human and Capital To understand the concept of Human Resource, Human Capital Formation, Human Development. To understand the link between Human Capital Formation and Economic Growth. To analyze the need for government spending on health and education To critically evaluate the 	<ol style="list-style-type: none"> Diversity Self direction Critical thinking Awareness towards the strengthening of Human Capital Honesty commitment Communication <p>Improved technology</p>	<p>Notes will be provided through Google Class room</p>	<ul style="list-style-type: none"> Source and role of human capital formation Importance and objective of education and health in human capital formation 	<p>The hot will be solved through worksheet through Google Doc</p>

		state of India's educational attainment. 6. To understand the problems of Human Capital Formation in India				
	<ul style="list-style-type: none"> Environment and sustainable development 	<ol style="list-style-type: none"> To know the meaning and functions of Environment To understand different Environmental crises- Global warming, Ozone Depletion and Overuse/misuse of Environmental resources. To understand India's Environmental status. To understand the causes of Environmental degradation. To explain the causes or factors of Environmental degradation. <p>To know the features of Sustainable Development.</p>	<p>Critical thinking Awareness towards the Environmental crises like Global warming etc. Optimum utilization of resources. Contribution towards Economic Development Awareness about Advanced Technologies and sustainable development</p>	Notes along with the worksheet will be provided	<ul style="list-style-type: none"> Significance of environment Basic elements of environmental degradation State of environment of India Concepts of and Strategies for sustainable development 	Students will be assessed through worksheet

	<ul style="list-style-type: none"> • Infrastructure 	<ol style="list-style-type: none"> 1. To know the meaning and types of Infrastructure. 2. To understand the importance of Infrastructural development. 3. To understand the state of infrastructure in India. 4. To know about different energy sources. 5. To understand different energy sources. 6. To know about sources of power generation. 7. To understand the challenges in power sector. 8. To know about health infrastructure. 9. To understand Indian system of medicine. 10. To explain challenges in health infrastructure. 	<ul style="list-style-type: none"> • Critical thinking • Awareness towards the Energy sources, power generation, health sectors etc. • Improved Standard of living. • Feeling of proud towards Nation. <p>Awareness about Advanced Technologies</p>	<p>Notes along with the worksheet</p>	<ul style="list-style-type: none"> • Understanding of different types of Infrastructure. • Contribution of Infrastructure in development. • Understanding of state of Infrastructure in India. 	<p>An Open Discussion on the topic and get the suggestions</p>
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	Employment: Growth, Informalisation and Other Issues.	<ol style="list-style-type: none"> 1. To know the meaning of the term Employment. 2. To understand the growth and Changing structure of Employment. 3. To understand Informalisation of Workforce. 4. To know different types of unemployment. 5. To explain the causes of increasing unemployment in India. 6. To know the effects of unemployment in India. <p>To know about effects of unemployment in India</p>	<ul style="list-style-type: none"> • Critical thinking • Awareness towards the different types of Unemployment. • Optimum utilization of resources. • Contribution towards Economic Development • Relate unemployment with low standard of living. • Compare formal and informal sectors. • Importance of work to earn a living. • Enables to contribute to National income. <p>Social responsibility</p>		<ul style="list-style-type: none"> • Understanding about different types of employment and unemployment • Casualisation and informalisation of workforce • Understanding of economic and social consequences of unemployment <p>Suggestions and government policies and programs to solve the problem of unemployment</p>	Work sheet will be provided
JUNE/17	Rural development	<ol style="list-style-type: none"> 1. To know the challenges or key issues for rural development. 2. To understand the different sources of rural credit. 3. To understand Agricultural Marketing System. 4. To explain the causes of diversification of Agriculture in India. 5. To know the benefits of Organic farming. <p>To understand the</p>	<ul style="list-style-type: none"> • Critical thinking • Awareness towards Rural people and their work. • Optimum utilization of resources. • Contribution towards Economic Development. • Compare formal and informal sectors. • Enables to contribute to National income. • Social responsibility. • Eco-friendly products and technology 	Discussion on A documentary movie will be done in the class	<ul style="list-style-type: none"> • Students will be able to understand the challenges of Rural Development. <p>Understanding of the measures adopted by the Government to improve Marketing system.</p>	Through the documentary the students will be asked to identify the problems and the solution for the same will be discussed in the class

		challenges of Organic farming				
	Development Experience: Common goals of Five Year Plans	<ol style="list-style-type: none"> To know Indian Economic System. To know the goals of Five Years plan. To understand the achievements of goals of five year plans. To understand the state of Agriculture and Industry from 1950-1990. 	<ul style="list-style-type: none"> Critical thinking Awareness towards Indian Economic System. Importance of Freedom. Equality Justice Development of the Nation. 	PPT will be shared with the students	<ul style="list-style-type: none"> Students will be able to understand the need of economic planning. <p>Students will be able to understand the achievement and failures of planning</p>	Open discussion based on-HOTS will be given to the students through worksheet
	Economic Reforms Since 1991	<ol style="list-style-type: none"> To understand the background of the reform policies introduced in India in 1991. To understand the mechanism through which reform policies were introduced. To comprehend the process of Globalisation and its implications for India To understand the concept of Sustainable Development To analyse the impact of reforms on various sectors of the economy. Concept of demonetisation and GST 	<ol style="list-style-type: none"> Diversity Self direction Critical thinking Awareness towards the economic condition of our country Sustainable development Communication Improved technology and Infrastructure Awareness of the impact of reform process in various sectors. 	ABP news channel's documentary will be shown and discussion will be done in the class	<ul style="list-style-type: none"> Students will be able to understand the background of reform of economic policy Students will be able to understand the need and features of Liberalisation ,privatization, and globalization Students will be able to compare the positive and negative impact 	Worksheet will be given to the students

<p>JULY/26</p>	<p>Government Budget and the Economy</p>	<p>The students will learn the Components of government budget, Revenue & capital account, measures of government deficit,</p>	<ol style="list-style-type: none"> 1. Decision making skill 2. Understand the economic conditions. 3. Inculcate economic values. 4. Critical thinking skill. 5. Futuristic approach. 6. Concern for society Discipline 7. Positive Attitude. 8. Problem solving skill 9. Impact of taxes on economic growth 10. Importance of budget planning. 11. Analytical skill 	<p>The students will be asked to list the names of taxes their family members have paid recently. Record them and group them like property tax, sales tax, income tax etc. Students will research and think analytically on the following questions: What does our government spend money on? The students are supposed to create a list of revenue and spending . What political forces prevent change? Students will write a one page reflection on the challenges of balancing government budget.</p>	<ol style="list-style-type: none"> 1.The Components of government budget, Revenue & capital account, measures of government deficit 2.Changes in government expenditure, changes in taxes & debt. 3.Types of budgets and their components. 4.How to find out the fiscal deficit, primary deficits and also come to understand the government planning on budget. 	<p>Assignment will given to the students</p>
	<p>Money and Banking</p>	<p>The students will learn the concept of Functions of money, Demand for money, it's transaction & speculative motive</p>	<ol style="list-style-type: none"> 1. Decision making skill 2. Understanding of financial institutions 3. Understand the economic conditions. 4. Acquire and demonstrate analytical 	<p>Art Integration Students will prepare a project showing the working of banking system in the economy</p>	<ul style="list-style-type: none"> • Acquire and demonstrate analytical and problem solving skills within money, banking, and financial market disciplines. • Assess how monetary activities affect an economy. • The structure of financial markets, 	<p>Worksheet will be provided including hots as home assignment</p>

		<p>The students will understand supply of money, legal definitions, Narrow & broad money, creation of credit by banks system, instruments of monetary policy & RBI</p>	<p>and problem solving skills within money, banking, and financial market disciplines.</p> <ol style="list-style-type: none"> 5. Inculcate economic values. 6. Critical thinking skill. 7. Futuristic approach 8. Concern for society Discipline 9. Awareness 	<p>Students will prepare a report on the RBI Governor's speech during the lockdown period</p>	<p>the factors that shape them, and how they are regulated.</p> <ul style="list-style-type: none"> • The nature and functions of money. • Assess the responses of the economy to both monetary and fiscal policy. • Basic purposes of the monetary and financial systems. • The roles of banks and other financial intermediaries. • Analyze how the RBI affects the economy. • Identify how money circulates by commercial banks and creates money • Discuss how one party to the transaction can make a decision at a later time that will affect subsequent transfers of money. • The information about the future can reduce the uncertainty associated with future monetary value • Assess how a financial crisis happens and how RBI should respond. <p>At the time of inflation and deflation how the RBI applies their instruments.</p>	
AUGUST/20	Balance of Payment	<p>The students will learn Determination of exchange rate, flexible exchange rates, fixed exchange rates ,managed floating, Exchange rate management the international experience The students will</p>	<ol style="list-style-type: none"> 1. Decision making skill 2. Relate the topic with real world examples. 3. Understand the economic conditions. 4. Inculcate economic values. 5. Critical thinking skill. 		<ol style="list-style-type: none"> 1. The students will understand the balance of payment,, BOP surplus & Deficit, The foreign exchange market. 2. Determination of exchange rate, flexible exchange rates, fixed exchange rates, managed floating, Exchange rate management and 	<p>Verbal assessment by asking questions</p>

		<p>understand the balance of payment,, BOP surplus & Deficit, The foreign exchange market, introduction.</p> <p>The students will understand National income identity for an open economy, Equilibrium output & trade balance</p>	<p>6. Futuristic approach</p> <p>7. Understanding of other economies</p> <p>8. Behavior of International market</p> <p>Students learn to search information through various</p>		<p>learn the international experience.</p> <p>3. They will learn that how the exchange rate are decided in the in the international market, role of demand and supply.</p> <p>Role of RBI in international exchange market.</p>	
<p>SEPTEMBER/24</p>	<p>National Income and Related Aggregates 28 Periods</p> <ul style="list-style-type: none"> What is Macroeconomics? Basic concepts in macroeconomics: consumption goods, capital goods, final goods, intermediate goods; stocks and flows; gross investment and depreciation. <ul style="list-style-type: none"> Circular flow of income (two sector model); Methods of calculating National Income - Value Added or Product method, Expenditure method, Income method. Aggregates related to National Income: Gross National Product 	<p>The Students will learn, Introduction, Meaning of circular flow, stock &flow, types of circular flow, circular flow in a simple economy.</p> <p>Domestic territory, normal residents, factor & transfer income, final & intermediate goods, consumption & capital goods, gross & net investment, depreciation, NIT & NFIA</p> <p>Introduction, Basic aggregates of National income (GDP,NDP,GNP,NNP at FC and MP)</p> <p>Introduction</p> <p>The Students will learn</p>	<ol style="list-style-type: none"> Decision making skill Relate the topic with real world examples. Understand the economic conditions. Inculcate economic values. Optimum utilization of resources Critical thinking skill. Futuristic approach Understanding Concern for society Discipline Positive Attitude. 	<ul style="list-style-type: none"> Text pages of NCERT &Notes. Blackboard and Lecture Method Students will be asked to check Economic Survey of India and find out which method is adopted for calculation of NI in India. <ul style="list-style-type: none"> Students will prepare a flow chart on the flow of money supply Flow chart on various methods of calculation of income 	<ol style="list-style-type: none"> The Students will learn, Introduction, Meaning of circular flow, stock &flow, types of circular flow, circular flow in a simple economy. Domestic territory, normal residents, factor & transfer income, final & intermediate goods, consumption & capital goods, gross & net investment, depreciation, NIT & NFIA Basic Items which are to be included in this method & will be able to calculate National Income by Value Added Methods income method and expenditure method. Reconciliation of three methods, treatment of different items in national income & domestic income, nominal & real GDP 	<p>Similar questions as solved in class will be given as home assignmentj</p>

	(GNP), Net National Product (NNP), Gross and Net Domestic Product (GDP and NDP) - at market price, at factor cost; Real and Nominal GDP. GDP and Welfare	basic, Items which are to be included in this method & will be able to calculate National Income by Value Added Method, Income Method and Expenditure Method				
OCTOBER/22	Determination of Income and Employment :AD AS	The students will understand the concept of Ex – ante & Ex – post, movement along a curve & shift of a curve, short run fixed analysis of the product market. A point on aggregate demand curve, aggregate supply, inflation, deflation, their impact on different groups, Effects of an autonomous change on equilibrium demand in the product market, meaning & multiplier mechanism.	<ol style="list-style-type: none"> 1. Decision making skill 2. Understand the economic conditions. 3. Inculcate economic values. 4. Optimum utilization of resources 5. Critical thinking skill. 6. Futuristic approach 7. Concern for society Discipline 8. Problem solving skill 	Text pages of NCERT & Notes Labor demand and supply will be discussed with the students. Participants will prepare a discussion of derived demand for and supply of labor The demand side discussion will explain why profit maximizing employers will not offer more than the value of workers marginal product. The supply side discussion should highlight the opportunity cost the worker faces when considering whether to accept the wage offer.	<ul style="list-style-type: none"> • Understand the concept of AD and AS. • Concept of Equilibrium output in economy. • Understanding of essential concepts of Full Employment and Underemployment Equilibrium. <p>Analyse Problems of Deficient and Excess demand and measures to correct them.</p>	Similar questions as solved in class will be given as home assignment

NOVEMBER/20	AD AS continue Revision					
DECEMBER/20	<ul style="list-style-type: none">•					