

CHOITHRAM SCHOOL MANIKBAGH INDORE
CLASS XI Session: 2019-20

SUBJECT : Business Studies
Scheduled Date. 10/1/2020

ASSIGNMENT No. 04
Submission Date. 14/1/2020

| Q.no | Questions | Mark |
|------|---|------|
| 1 | Choose the odd one out: a) Letter of credit. c) Bills of Exchange b) Bank Certificate of Payment. d) Indent | 1 |
| 2 | WTO established – a) January 1, 1995; b) January 1, 1996; c) March 1, 1995; d) May 1, 1995 | 1 |
| 3 | Name the certificate which enables the importer to claim tariff concession or other exemptions on the imported goods. | 1 |
| | Very Short Answer | |
| 4 | Why does the exporter obtain a letter of credit? | 2 |
| 5 | Write any two objectives of Import Trade. | 2 |
| 6 | Arrange the steps for obtaining the export license in a correct sequence :- (a) Registering with Export Credit and Guarantee Corporation. (b) Opening a bank account (c) Obtaining Import Export Code number (d) Registering with Appropriate Export Promotion Council. | 2 |
| 7 | What are the objectives of WTO? (any two points) | 2 |
| | Short Answer | |
| 8 | Discuss in detail any three benefits of International business to firms. | 3 |
| 9 | Name the documents :- a) A quotation prepare by the exporter providing information regarding quality, grade, size, design, weight and price of the export product and terms and conditions on which their export will take place. b) An order received by an exporter from his overseas buyer. c) Document issued by the commanding officer of the ship when the cargo is loaded on board. | 3 |
| 10 | What is bill of lading? How does it differ from Bill of entry? | 3 |
| | Long answer | |
| 11 | Difference between Domestic business and International Business. (any five points) | 5 |
| 12 | Why Nations Trade? Explain in detail. | 5 |