

CHOITHRAM SCHOOL MANIKBAGH INDORE
CLASS XI- Session: 2018-19

SUBJECT- ECONOMICS
 Scheduled Date: 7/12/2018

ASSIGNMENT No. – 03
 Submission Date – 12/12/2018

Q.no	Questions	Marks												
1.	The average cost is Rs. 20 and it is minimum when 4 units are produced. The Marginal cost of producing 4 units is:_____	1												
2.	What is non-price competition?	1												
3	What is the basic objective related to the measurement of dispersion?	1												
Very Short Answer														
4	Show that AR= Price	2												
5	Calculate MR when TR of 10 units=1000 Rs TR of 15 units =1500Rs	2												
6	As output increases, AC tends to be closer to AVC. Why?	2												
7	Using your judgement as an entrepreneur, would you agree with the following statement? “Maximization of profit implies equilibrium but equilibrium does not always imply maximization of profit.”	2												
Short Answer														
8	What is the relationship between AR and MR?	3												
9	Write any three differences between Perfect Competition, Monopolistic competition, Monopoly and Oligopoly.	3												
10	On what basis market are classified? Explain	3												
Long answer														
11	The following table shows monthly wages of 10 workers: <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>Monthly Wages (Rs)</td> <td>120</td> <td>150</td> <td>170</td> <td>180</td> <td>181</td> <td>187</td> <td>190</td> <td>192</td> <td>200</td> <td>210</td> </tr> </table> <p>Calculate first, third quartiles and Quartile Deviation.</p>	Monthly Wages (Rs)	120	150	170	180	181	187	190	192	200	210	5	
Monthly Wages (Rs)	120	150	170	180	181	187	190	192	200	210				
12	Calculate Mean Deviation and its coefficient from Mean from the following data: <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>Marks</td> <td>0-10</td> <td>10-20</td> <td>20-30</td> <td>30-40</td> <td>40-50</td> </tr> <tr> <td>No. of students</td> <td>6</td> <td>28</td> <td>51</td> <td>11</td> <td>4</td> </tr> </table>	Marks	0-10	10-20	20-30	30-40	40-50	No. of students	6	28	51	11	4	5
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