

CHOITHRAM SCHOOL MANIKBAGH INDORE

CLASS XI Session: 2018-19

SUBJECT- Business studies

ASSIGNMENT No. II

Scheduled Date. 24.08.18

Submission Date. 29.08.18

Q.no	Questions	Mark
1.	“Mehta Brothers is a firm formed for the construction of a shopping mall”. Identify this type of partnership.	1
2.	Write the stages in the formation of a public company in order	1
3	What is ‘Quorum’?	1
Very Short Answer		
4	Ram, shyam and Vishnu join together and set up a partnership firm. They do the wholesale trade of Ghee, ‘sugar, and pulses. They got a document prepared , which stated the different terms and conditions in order to run the partnership organization smoothly and successfully. Identify the document prepared by the partners and state its four contents.	2
5	R ltd intends to start a business of toys manufacturing. He finds that the plastic needed to manufacture toys is easily available in the neighboring country. The plastic cannot be imported because of poor political conditions with that country. Is his business idea feasible?	2
6	Ram and shyam bought a godown, on which they invested the money equally. They rented out the godown and divided the amount received equally between themselves. Are they partners? Give reason in support of your answer.	2
7	Name the following : a) The person who promotes a business. b) The clause containing the name of the state in which the registered office of the company is to be situated. c) The document inviting subscriptions for shares and debentures. d) The amount of money which must be raised before allotment of shares.	2

8	<p>Meet Ltd is engaged in warehousing business. It wanted to diversify its business and open a mobile manufacturing company. For this purpose it appointed Kirat Pvt Ltd the famous group of promoters. It submitted an application to the Registrar of companies for the approval of the name for mobile manufacturing company. They selected “ Nokia Ltd”.as the name of the company so as to increase the sales because Nokia was well known brand.</p> <p>a) Which function of promoter is being referred above? b) Would the proposed name be accepted by the Registrar of companies? Give reasons. c) Which type of industry is Meet Ltd engaged into ?</p>	3
9	<p>Which form of business organization is created for the welfare of the members and has voluntary membership. Explain any two merits of such organization.</p>	3
10	<p>Compare the status of minor in joint Hindu undivided family business with that of a partnership firm..</p>	3
Long answer		
11	<p>Name the document which ; a) Defines the objectives of a joint stock company. b) Contains rules regarding internal management of a company. Distinguish between them on any three basis.</p>	5
12	<p>a)There are different types of cooperative societies. Each society is established with a specific purpose. State and explain any 4 different types of cooperative societies and their respective purpose of formation. b) state any two values followed by cooperative society.</p>	5