

**CHOITHRAM SCHOOL MANIKBAGH INDORE**

**CLASS XI Session: 2018-19**

SUBJECT- BUSINESSADMINISTRATION

ASSIGNMENT No. 2

Scheduled Date: 24/08/2018

Submission Date:29/08/2018

Q.no	Questions	Mark
<b>Very Short Answer</b>		
1.	Every public limited company must have Articles of Association. But if not have then what is to be followed or what can be adopted?	1
2.	“Working for oneself provided personal satisfaction.” Which merit of sole proprietorship is highlighted in this statement?	1
3	“Employees Union of Hindustan Textiles start a retail store to make a daily household articles at reasonable price available to its members”. Identify the form of business organization.	1
<b>Very Short Answer</b>		
4	A company got its certificate of incorporation on 20 <sup>th</sup> august, 2018 and on the certificate the date was written as 10 <sup>th</sup> august, 2018. The company allotted some shares on 18 <sup>th</sup> of august, 2018. Is the allotment valid or not? Give reason in support of your answer.	2
5	“A public company has to file certain documents with the registrar of companies before obtaining the certificate to commence the business”. Explain any two such documents.	2
6	Can a minor be admitted as a partner in a firm?	2
7	All the members of a company sitting in a general meeting were killed by a Bomb. Was the company wound up ?	2
<b>Short Answer</b>		
8	Differentiate between MOA and AOA on the basis of: a. Alteration b. Objective	3
9	Name the following : a) The person who is not a trustee of the company, but stands in a fiduciary relationship. b) The document inviting subscriptions for the shares and debentures. c) The document containing the rules, regulations and bye- laws of a company. d) The amount of money which must be raised before allotment of shares. e) The principal document of the company. f) The clause containing the name of the state in which the registered office of the company is to be situated.	3
10	Differentiate between a private Company and Public Company under following heads :- Number of members, Invitation to public, Minimum paid up share capital, Name, Commencement of business, Transfer of shares.	3
<b>Long answer</b>		
11	A. The business assets of a firm are worth Rs. 2,00,000, but the debts remain unpaid are worth Rs. 3,00,000. What course of action can the creditors take in the following cases?  i. The organization is a sole proprietorship firm. ii. The organization is a partnership firm with A and B, two partners sharing profits equally. iii. The organization is a partnership firm with A and B, two partners sharing profits and loss in the ratio of 2:1. B. Why a company has separate legal entity?	5
12	Aditya is promoting a company. Before the company is formed, he enters into a contract with DLF for purchase of land and also agrees to pay Rs.10 crores within a period of 2 months. The company was formed within one month. On the basis of the facts, answer the following questions : a) Which type of contract is entered by Aditya ?	5

	<p>b) Is the contract legally binding on the company ?</p> <p>c) Can DLF Ltd. hold Aditya liable for payment of money?</p> <p>d) What can the company do to prevent Aditya from such a situation?</p>	
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