CHOITHRAM SCHOOL MANIKBAGH INDORE CLASS XI-Session: 2018-19

SUBJECT- ECONOMICS Scheduled Date: 20/07/2018 ASSIGNMENT No. – I Submission Date – 25/07/2018

Q.no	Questions	Marks
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1.	What is Economics?	1
2.	Define statistics in plural sense. Point out its characteristics.	1
3	What is microeconomics about?	1
	Very Short Answer	
4	Statistics should not be used by a lay man Defend or Refute.	2
5	What are the assumptions of PPC ?	2
6	Discuss the main characteristics of scarcity definition given by Robbins.	2
7	'Statistics is defined as aggregate of numerical facts'. Illustrate with an	2
	example.	
	Short Answer	
8	Give three points of difference between Micro Economics and Macro	3
	Economics.	
9	State the central problems of an Economy.	3
10	Why does economic problem arise. Explain.	3
	Long answer	
11	Statistical methods are no substitute for common sense, comment.	5
12	Distinguish between primary and secondary data. Which of the set of data is more reliable and why?	5