

CHOITHRAM SCHOOL MANIKBAGH INDORE**CLASS XI Session: 2018-19**

SUBJECT- BUSINESS STUDIES

ASSIGNMENT No. 1

Scheduled Date: 6/07/2018

Submission Date. 11/07/2018

Q.no	Questions	Mark
Very Short Answer		
1.	Name the economic activity in which specialized knowledge is required.	1
2.	Nitin is a salesman and sells mobile phones on behalf of his employer. What term will be used for his remuneration?	1
3	ABC Ltd. is planting a tree on roadside. Which objective it is trying to achieve?	1
Very Short Answer		
4	Give an example of activity which is economic in one side and noneconomic on other side.	2
5	If a person sells his domestic computer at a profit; will it be considered a business? Also explain the characteristic of business which is being stressed upon in the above said example.	2
6	Tea is mainly produced in Assam, while cotton in Gujrat & Maharastra but they are required for consumption in different parts of the country. How can this hindrance of place be removed ? Also under what business activity will it be categorized.	2
7	Categories the following into business, profession and employment. Mention the reason also. (i) A farmer ii) An advocate iii)A clerk iv)A hawker selling toys for children v)A doctor vi)A person repairing scooter on roadside	2
Short Answer		
8	Classify the below given business into different types of industries:- (i) Crude oil business (ii) Producing steel from iron ore (iii) Cosmetics manufacturing (iv) Producing computers (v) Construction of dams.	3
9	Explain the role of profit in business.	3
10	Nathu Lal prepares 'Sonpapari' for customers during Diwali season every year. He prepared more 'Sonpapari' than he could sell this year. He employed women and children also and paid them less salary manufacturing on the packages. This way he generated profit for himself. (a) Do you think he is fulfilling all the objectives of business ? (b) If not which aspects of this objective are not being fulfilled ? (c) Write any two values lacking in Nathu Lal.	3
Long answer		
11	Explain any five factors that are important to be considered while starting a business.	5
12	Ms. Pankhuri is a leacturer in a college of Delhi university. She gets Rs.54,000 per month as remuneration for her livelihood. Mr. Kunal is a farmer producing 20 quintals wheat for his own consumption and 2,000 quintals for sale. Ms. Vinshu, a journalist in a media agency of repute, also teaches some slum children after her office hours. She dosen't charge anything from them. She does it out of love, sympathy and patriotism. This also gives her psychological and mental satisfaction. a. Teaching in a college by Ms. Pankhuri refers to which type of human activity? b. Production of wheat by Mr. kunal for sale refers to which type of human activity? c. Teaching the slum children by ms. Vinshu refers to which type of human activity and why?	5

