CHOITHRAM SCHOOL, MANIK BAGH, INDORE

ANNUAL CURRICULUM PLAN SESSION 2017 – 2018

CLASS: XII

SUBJECT: ACCOUNTANCY

Month &	Theme/ Sub-theme	Learning	Ob	jectives	Activities & Resources		Expected Learning	Assessment
Working Days		Subject Specific (Content Based)		Behavioural (Application based)			Outcomes	
March- April	Unit - III	After going through	•	Prepare Statement	Self made Worksheet	٠	Reading and	Project work
2017	Analysis of Financial	this Unit, the students		of Profit and Loss	Original report of Companies.		understanding of	
28 days	Statements	will be		and Balance Sheet in	Power point presentation on format		Statement of Profit	
	• Financial	able to:		the prescribed form	of financial statements and		and Loss and	
	statements of a	• Develop the		with major headings	terminology.		Balance Sheet in the	
	company	understanding of major		and sub headings (as	Similar Question will be given in		prescribed form with	
	 Objectives and 	headings		per Schedule III to	class for Practice		major headings and	
	limitations.	and sub-headings (as		the Companies Act,	Analyze the cash flow statement		sub headings (as per	
	• Tools for	per Schedule III to the		2013).	of Project Report		Schedule III to the	
	Financial	Companies Act, 2013)	•	Analyze the			Companies Act,	
	Statement	of balance sheet as per		Financial statements			2013).	
	Analysis	the prescribed norms /		of Company and		٠	To prepare,	
	Accounting Ratios	formats.		Know the position of			computer and	
	• Objectives,	• State the		Company as well			analyze the Financial	
	classification and	meaning, objectives		with the help of			statements of	
	computation of	and limitations of		different tools as			Company and Know	
	different ratios	financial statement		Comparative,			the position of	
		analysis describe the		Common Size			Company as well	
		meaning of different		financial statements			with the help of	
		tools of 'financial		and ratio analysis.			different tools as	
		statements analysis'.	٠	To compute different			Comparative,	
		• Develop the		ratios with broader			Common Size	
		understanding of		understanding.			financial statements	
		preparation of					and ratio analysis.	

March-April- 2017 28 days	 Unit – IV Cash Flow Statement Meaning, objectives Preparation of CFS (as per AS 3 (Revised) (Indirect Method only) 	After going through this Unit, the students will be able to: • State the meaning and objectives of cash flow statement. • Develop the understanding of preparation of Cash Flow Statement using indirect method asper AS 3 with given adjustments.	To interpret and analyze To forecast and take decisions To know management of cash To communicate information	Self made work sheets. Original report of Companies. Similar Question will be given in class for Practice Analyze the cash flow statement of Project Report	 Student would understand to State the meaning and objectives of cash flow statement. Develop the understanding of preparation of Cash Flow Statement using indirect method asper AS 3 with given adjustments. 	Project work Fill in the blanks questions for identifying nature of activities One sentence questions & answers asked in class.
June-2017 14 days	 Unit - II Accounting for Share Capital Meaning of Shares Issue and allotment of equity shares Public subscription of shares - over subscription and under subscription of shares Issue at par and premium 	 After going through this Unit, the students will be able to: state the meaning of share and share capital and differentiate between equity shares and preference shares and different types of share capital. understand the meaning of private placement 	 After going through this Unit, the students will be able to: state the meaning of share and share capital and differentiate between equity shares and preference shares and different types of share capital. Explain the accounting treatment of share capital transactions 	Self made Worksheet Various Similar Questions for Practice	 They will explain the meaning of the shares, its types and types of share capital. They will know meaning of Shares and types of shares. They will classify the share capital. Students will understand Accounting Procedure of - Issue and allotment of shares at par and 	Home Assignments

calls in advance	of shares.		egarding issue of	premium	
and arrears	• explain the	s	hares at par and	Children will	
• issue of shares for	accounting	p	premium	understand the	
consideration	treatment of share	• d	levelop the	concept of over	
other than cash.	capital transactions	u	inderstanding of	subscription and	
Accounting	regarding issue of	a	ccounting treatment	under subscription of	
treatment of	shares.	0	of forfeiture and re-	shares	
forfeiture and re-	• develop the	is	ssue of forfeited	• Children will know	
issue of shares.	understanding of	s	hares. describe the	more about the	
• Pro- rata	accounting	р	presentation of share	Concept and	
Allotment	treatment of forfeiture	c	apital in the balance	treatment of calls in	
(comprehensive)	and re-issue of		heet of the company	advance and arrears.	
(comprehensive)	forfeited shares.		s per schedule III	• They will	
Disclosure of	describe the	р	part I of the	journalize Issue of	
share capital in	presentation of share	Ċ	Companies Act	shares for	
company's	capital in the balance			consideration other	
Balance Sheet	sheet of the company as	• T	They will be able to	than cash.	
Bulaitée Siléét	per schedule III part I		ollow provision of	• They will pass	
	of the Companies Act		companies act 2013.	journal for treatment	
	2013.		They will learn	of forfeiture and re-	
			bout opportunities	issue of shares.	
	• Students will able		vailable to share	They will solve Pro-	
	to differentiate		lefaulters in case of	rata Allotment based	
	various types of		ion payment of call	questions.	
	shares.		noney.	(comprehensive)	
	Students will learn		Value of equality	They will prepare	
	the previous ways		and equity cult will	balance sheet and	
	of issuing shares by		be inculcate.	understand the terms	
	the company.		By connecting the	used in the balance	
	 By connecting the 		content with real	sheet.	
	content with real		ife, students will		
	life, students will		inderstand the	• They will understand the	
	understand the		process which is		
	process which is	-	currently followed	concept of ESOP	
	currently followed		by the companies for	and its accounting	
	currentry followed	U		process.	

	 by the companies for issuing shares. Students will able to understand the concept of discount and premium. Students will able to understand the concept of partial allotment of shares 	 issuing shares. of partial allotment of shares They will be able to develop the rational thinking towards use of security premium. 		• They will develop the understanding of provisions of uses of security premium.	
July-2017 21 days Unit - II Accounting for Debentures Issue of debentures at par, at premium and at discount Issue of debentures for consideration other than cash Issue of debentures with terms of redemption debentures as collateral security-concept. Redemption of debentures: Lump sum, draw of	After going through this Chapter, the students will be able to:• Explain the accounting treatment of different categories of transactions related to issue of• State the meaning of redemption of• Develop the understanding of accounting treatment of transactions related to redemption of	 Explain the accounting treatment of different categories of transactions related to issue of debentures. State the meaning of redemption of debentures. Develop the understanding of accounting treatment of transactions related to redemption of debentures. Students will able to understand the 	Self made Worksheet Similar Question will be given in class for Practice.	 Student will learn Accounting treatment of issue of debentures at par, at premium and at discount Journalizing issue of debentures for consideration other than cash Journalizing issue of debentures with terms of redemption Accounting treatment of debentures as collateral security- concept. Redemption of debentures: Lump sum, draw of lots and purchase in the open market for cancellation. 	Home Assignments And test Project work

lots and purchase in the open market for immediate cancellation and conversion. Creation of Debenture Redemption Reserve.	debentures.	 difference between Shares and debentures. Student will come to know different ways and methods of issue and redemption. 			
August-2017 Unit - I 19 days Accounting for Partnership Firms - Fundamentals • Partnership: features, • Partnership deed. • Fixed v/s fluctuating capital accounts.	After going through this chapter, the students will be able to: • State the meaning of partnership, partnership firm and partnership deed • Describe the characteristic features of • Describe the characteristic features of partnership and the contents of partnership deed. • Explain the significance of provision of Partnership Act in the absence of partnership deed. • Differentiate between fixed and fluctuating	 They will be able to: prepare formats of P&L appropriation a/c,Partners capital a/c and Balance sheet with relevant information. Students will be able to identify the partnership form of business from his/ her surroundings. Children will be able form partnership deed. They will be able to give examples of types of partners from real life business forms. 	Self made Worksheet Similar Question will be given in class for Practice.	 Student will learn To Define partnership and list its essential features; To Explain the meaning and list the contents of partnership deed; To Identify the provisions of the Indian Partnership Act 1932 that are relevant for accounting; To know the provisions of the Indian Partnership Act 1932 in case no partnership deed exist. To Prepare partners' capital accounts under fixed and fluctuating capital methods; To Explain the distribution profit or loss among the partners and 	Home Assignments And test

Capital.	• Child will have	prepare the Profit and
Capital.	• Child will have more elaborative	
• Concert of		Loss Appropriation Account;
• Concept of Division of profit	approach	To Calculate interest
Division of profit	towards legal	
among partners	aspect of	on capital and drawing
	partnership.	under various situations;
	• Students will be	To Explain how
	able to	guarantee for a
	appreciate the	minimum amount of
	need of	profit affects the
	registration of	distribution of profits
	partnership and	among the partners;
	formation of	To Make necessary
	partnership	adjustments to rectify
	deed.	the past errors in
	Students will be	partners capital
	able to debate on	accounts; and
	partnership and sole	To Prepare final
	proprietor.	accounts
	• They will be	prepare formats
	able learn co-	of P&L
	operation, team	appropriation
	work,	a/c,Partners
	understanding,	capital a/c and
	sharing,	Balance sheet
	transparency.	with relevant
	financial	information.
	discipline,	• Students will be
	• They will be	able to identify
	able to enhance	the partnership
	their accounting	form of business
	competency.	from his/ her
	• They will be	surroundings.
	able to integrate	Children will be
	different	able form
	unicicili	

information.	partnership
• They will be	deed.
able to deal with	• They will be
real life	able to give
situation.	examples of
	types of partners
	from real life
	business forms.
	Child will have
	more elaborative
	approach
	towards legal
	aspect of
	partnership.
	Students will be
	able to
	appreciate the
	need of
	registration of
	partnership and
	formation of
	partnership
	deed.
	• Students will be
	able to debate on
	partnership and
	sole proprietor.
	They will be
	able learn co-
	operation, team
	work,
	understanding,
	sharing,
	transparency.
	financial

					 discipline, They will be able to enhance their accounting competency. They will be able to integrate different information. They will be able to deal with real life situation. 	
Septebmer-2017 20 days	Unit - I Accounting for	□After going through this chapter, the	They will be able to:	Self made Worksheet Similar Question will be given in	Student will learn	Home assignments and test
20 uays	Partnership Firms -	students will	• Know	class for Practice.	Meaning of goodwill.	test
	Fundamentals	be able to:	accounting		 To explain 	
	 Preparation of 	• Outline the process	meaning of		nature and	
	Profit & Loss	and develop the	goodwill.		factors affecting	
	Appropriation	understanding of	• Identify the		goodwill.	
	account	preparation of	factors affecting		• To develop the	
	• Past adjustments	Profit and Loss	goodwill from		understanding of	
	(relating to interest	Appropriation	his/ her		valuation of	
	on capital, interest	Account.	surroundings.		goodwill using	
	on drawing, salary	• Develop the	• Calculate		different	
	and profit sharing	understanding	average profit,		methods of	
	ratio).	of making past	normal profit		valuation of	
	• Goodwill: nature, factors affecting	adjustments.State the	and super profit.		goodwill.	
	 methods of 	• State the meaning, nature	 Capitalise average profit 		• About the treatment of	
	• methods of valuation -	and factors	and super profit.		goodwill	
	average profit,	affecting	Calculate net		according to AS-	
	super profit and	goodwill	worth of		26.	
	capitalization	Develop the	business and		About	

understanding	capital	accounting
of valuation of	employed.	meaning of
goodwill using	 Understands the 	goodwill.
different	• Onderstands the meaning number	
methods of	of purchase of	• To identify the factors affecting
valuation	years used for	goodwill from
of goodwill.	calculation of	his/ her
Student will		
• Student will understand	goodwill.	surroundings.
calculation of int.	• They will be	• To calculate
	concerned about	average profit,
on drawings,	the image of	normal profit and
capital, etc.	business.	super profit.
Adjustments with metrospective offects	• They will be	• To capitalise
retrospective effects	able to integrate	average profit
Guarantee of profit	different information.	and super profit.
		• To calculate net
	• They will be	worth of
	able to deal with	business and
	real life	capital
	situation.	employed.
		• To understands
		the meaning
		number of
		purchase of years
		used for
		calculation of
		goodwill.
		• Importance of
		image of
		business.
		• To integrate
		different
		information.
		• To deal with real
	<u>i </u>	life situation.

October-2017	Unit - I	After going through	They will be able to:	Self made Worksheet	Student will learn	Home assignments and
8 days	Reconstitution	this chapter, the	Calculate	Similar Question will be given in	• The meaning of	test
	• Change in the	students will	sacrificing ratio,	class for Practice.	sacrificing ratio,	
	Profit Sharing	be able to:	gaining ratio and	Role play for better understanding	gaining ratio and the	
	Ratio among the	• Describe the	the change in	of gaining and sacrificing ratio.	change in profit	
	existing partners -	meaning of	profit sharing	Problem solving in the class by	sharing ratio among	
	sacrificing ratio,	sacrificing ratio,	ratio among	taking different hypothetical	existing partners.	
	gaining ratio.	gaining ratio and the	existing	situations.	• To develop the	
	• Accounting for	change in profit sharing	partners.		understanding of	
	revaluation of	ratio among existing	• Understand		accounting treatment	
	assets and re-	partners.	logic behind		of assets and re-	
	assessment of	• Develop the	accounting		assessment of	
	liabilities and	understanding of	treatment of		liabilities and	
	distribution of	accounting	assets and re-		treatment of reserves	
	reserves and	treatment of assets and	assessment of		and accumulated	
	accumulated	re-assessment of	liabilities and		profits by preparing	
	profits	liabilities and treatment	treatment of		revaluation account	
		of reserves and	reserves and		and balance sheet.	
	Admission of a	accumulated profits by	accumulated		• 7	
	partner	preparing revaluation	profits at the		To calculate	
	Calculation of	account and balance	time of change		sacrificing ratio,	
	new the Profit	sheet.	in profit sharing		gaining ratio and	
	Sharing Ratio	• Explain the	ratio.		the change in profit	
	• treatment of	effect of change	Prepare		sharing ratio among	
	goodwill (as per	in profit sharing	Revaluation		existing partners.	
	AS 26), treatment	ratio on	account.		Understand logic	
	for revaluation of	admission of a	Understands net		behind	
	assets and re -	new partner.	effect of		accounting	
	assessment of	• Develop the	treatment of		treatment of	
	liabilities,	understanding	assets and re-		assets and re-	
	• treatment of	of treatment of	assessment of		assessment of	
	reserves and	goodwill as per AS-26,	liabilities and		liabilities and	
	accumulated	treatment of	treatment of		treatment of	
	profits,	revaluation f assets and	reserves and		reserves and	

adjustment of	re-assessment of	accumulated	accumulated
capital accounts	liabilities,treatment of	profits.	profits at the
and preparation of	of reserves and	They will be able	time of change in
balance sheet.	accumulated profits,	learn honesty,	profit sharing
	Adjustment of	understanding,	ratio.
	capital accounts and	sharing,	Preparation of
	preparation	transparency and	Revaluation
	of balance sheet of the	financial discipline.	account.
	new firm.	• They will be	• Understands net
	• Students will get	able to integrate	effect of
	the concept of need	different	treatment of
	of Reconstitution	information.	assets and re-
	• Why there is a need	• Know how to	assessment of
	to re value assets	calculate new the	liabilities and
	and liabilities	Profit Sharing Ratio,	treatment of
	• What is the effect	Gaining Ratio and	reserves and
	of admission of a	Sacrificing Ratio.	accumulated
	partner on change	• Understand the	profits.
	in the profit sharing	effect of admission	• Values like
	ratio,	of a partner on	honesty,
	futio,	change in the profit	understanding,
		sharing ratio.	sharing,
		 Prepare the 	transparency and
		revaluation account,	financial
		partner's capital	discipline.
		account and balance	To integrate
		sheet.	different
		 Legal awareness will 	information.
		• Legal awareness will be developed	way to calculate
		regarding valuation	• way to calculate new the Profit
		of goodwill, assets	Sharing Ratio,
		and liabilities.	
			Gaining ratio and
		Develop sharing	Sacrificing ratio.
		attitude,	• accounting
		transparency,	treatment of

November-2017	Unit - I	After going through	 Collaborative approach, honesty. Know how to 	Self made Worksheet	 goodwill (as per AS 26), treatment for revaluation of assets and re - assessment of liabilities . Understand accounting treatment of reserves and accumulated profits . To prepare revaluation account Adjustment of capital accounts and preparation of final accounts with journal entries. Develop sharing attitude, transparency, collaborative approach, honesty. 	
18 days	 Retirement and death of a partner: treatment of goodwill (as per AS 26), 	 After going through this Unit, the students will be able to: Explain the effect of retirement / 	 Know how to calculate new the Profit Sharing Ratio, Gaining Ratio and Sacrificing Ratio. Understand the 	Similar Question will be given in class for Practice.	• way to calculate new the Profit Sharing Ratio, Gaining ratio and Sacrificing ratio.	Home assignments and test

adjustment of	death of a	effect of admission	• accounting
accumulated	partner on change in	of a partner on	treatment of
profits and	profit sharing ratio.	change in the profit	goodwill (as per
reserves,	• State the	sharing ratio.	AS 26),
• adjustment of	meaning of sacrificing	• Prepare the	treatment for
capital accounts	ratio.	revaluation account,	revaluation of
and preparation	• Develop the	partner's capital	assets and re -
of balance sheet.	understanding of	account, Partner's	assessment of
Preparation of	accounting	executor account,	liabilities .
loan account of	treatment of goodwill,	Partner's loan	Understand
the retiring	revaluation of assets	account and balance	accounting
partner.	and re-assessment of	sheet.	treatment of
Calculation of	liabilities and	• Legal awareness will	reserves and
deceased partner's	adjustment	be developed	accumulated
share of profit till	of accumulated profits	regarding valuation	profits .
the date of death.	and reserves on	of goodwill, assets	• To prepare
Preparation of	retirement / death of a	and liabilities.	revaluation
deceased	partner and capital	• Develop sharing	account
partner's capital	• adjustment	attitude,	• Adjustment of
account, executor's	• Develop the	transparency,	capital accounts,
account	skill of calculation	collaborative	Partner's
preparation of	of deceased	approach, honesty.	executor
balance sheet.	partner's share till the		account,
balance sheet.	time of his death and		Partner's loan
	prepare deceased		account and
	partner's executor's		preparation of
	account.		final accounts
	Discuss the		with journal
			entries.
	preparation of the		
	capital accounts		Develop sharing
	of the remaining		attitude,
	partners and the		transparency,
	balance sheet of the		collaborative
	firm after retirement /		approach, honesty,
	death of a		financial discipline,

		 partner. Students will get the concept of effect of retirement /death of a partner on change in profit sharing ratio. Why there is a need of treatment for revaluation of assets and re -assessment of liabilities 			mutual help.	
December-2017 12 days	 Unit - I Dissolution of partnership Settlement of accounts - preparation of realization account, and other related accounts Project work. 	 After going through this Chapter, the students will be able to: Understand the situations under Understand the situations under which a partnership firm can be dissolved. Develop the understanding of preparation of Tealisation account and other related accounts. Concept of various types of dissolution of firm. Adjustment of Assets and Reassessment of Liabilities on Retirement. 	 Understand the reasons behind the dissolution of partnership Understand the winding process of partnership firm. Categorize the liabilities which are of internal nature or external nature. Give effect of assets and liabilities which are taken by partners. 	Self made Worksheet Similar Question will be given in class for Practice.	 way to calculate new the Profit Sharing Ratio, Gaining ratio and Sacrificing ratio. accounting treatment of goodwill (as per AS 26), treatment for revaluation of assets and re - assessment of liabilities. Understand accounting treatment of reserves and accumulated profits To prepare revaluation account Adjustment of capital accounts, 	Home assignments and test

Computation of amount due to retiring partner		Partner's executor account, Partner's loan account and preparation of final accounts with journal entries. • Develop sharing attitude, transparency, collaborative approach, honesty, financial discipline.
		approach, honesty, financial discipline, mutual help.
		mutual help.