

CHOITHRAM SCHOOL MANIKBAGH INDORE
CLASS XII Session: 2017-18

SUBJECT : Accountancy
Scheduled Date-30/06/2017

ASSIGNMENT No. 02
Submission Date-04/07/2017

| Q.no | Questions | Mark | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|---|-------------|-----------|-----------|-----------|---------------------------------|--|------|------|----------------------------------|--|--|--|-----------------------------|--|----------|----------|---|--|----------|----------|-----------------------------------|--|--------|--------|-----------------------------------|--|----------|----------|-------------------------------------|--|--------|--------|-------------------------------|--|--|--|----------------|--|--------|--------|--------------|--|--|--|--|--|----------|----------|------------------|--|--|--|-------------------------------|--|--|--|-------------------------------|--|----------|----------|--------------------------------|--|--------|--------|-----------|--|----------|----------|----------------------------|--|--|--|-----------------|--|----------|----------|---|
| 1 | State any two objectives of financial statements analysis. | 1 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | Give an example of a transaction, a part of which is classified as Investing Activity and another part is classified as Financing activity? | 1 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | Current ratio of a firm is 2:1. State whether 'Purchase of goods for cash' will improve, decrease or will not have any change in the ratio | 1 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Very Short Answer | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | Both Horizontal and Vertical Analysis are complementary in nature. Explain | 2 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | Name the major headings under which the Equity and Liabilities side of a company's Balance Sheet is organised and presented. | 2 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6 | Current Assets of a company are Rs.15,00,000. Its current Ratio is 2.5 and liquid Ratio is 0.85. Calculate Current liabilities, Liquid Assets and Inventory. | 2 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7 | Compute Interest Coverage Ratio of Gee Ltd. It has 10% Debentures for ₹8,00,000 and its Profit before Interest and tax is ₹5,00,000. | 2 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Short Answer | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 8 | Under which major sub-heading the following items will be placed in the Balance Sheet of a Company as per Schedule-III, Part I of the Companies Act, 2013 : (i) Accrued Incomes (ii) Loose Tools (iii) Provision for employee's benefits (iv) Unpaid dividend (v) Short-term loans (vi) Long-term loans | 3 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 9 | Prepare a Common Size Income Statement of Profit and Loss from the following information: <table border="1" style="width: 100%; margin-top: 10px;"> <thead> <tr> <th>Particulars</th> <th>Note No.</th> <th>31/3/2014</th> <th>31/3/2015</th> </tr> </thead> <tbody> <tr> <td>Revenue from operations</td> <td></td> <td>125%</td> <td>140%</td> </tr> <tr> <td>(% of cost of Material Consumed)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Cost of Material Consumed</td> <td></td> <td>2,40,000</td> <td>2,50,000</td> </tr> <tr> <td>Other expenses (% of Revenue from Operations)</td> <td></td> <td>10%</td> <td>12%</td> </tr> <tr> <td>Other Income</td> <td></td> <td>15,000</td> <td>20,000</td> </tr> <tr> <td>Tax Rate</td> <td></td> <td>30%</td> <td>30%</td> </tr> </tbody> </table> | Particulars | Note No. | 31/3/2014 | 31/3/2015 | Revenue from operations | | 125% | 140% | (% of cost of Material Consumed) | | | | Cost of Material Consumed | | 2,40,000 | 2,50,000 | Other expenses (% of Revenue from Operations) | | 10% | 12% | Other Income | | 15,000 | 20,000 | Tax Rate | | 30% | 30% | 3 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Particulars | Note No. | 31/3/2014 | 31/3/2015 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Revenue from operations | | 125% | 140% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (% of cost of Material Consumed) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Cost of Material Consumed | | 2,40,000 | 2,50,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Other expenses (% of Revenue from Operations) | | 10% | 12% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Other Income | | 15,000 | 20,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Tax Rate | | 30% | 30% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 10 | Prepare comparative Balance Sheet of Reena Ltd, from the following information as on 31 st March 2012 and 2013. <table border="1" style="width: 100%; margin-top: 10px;"> <thead> <tr> <th>Particulars</th> <th>Note No</th> <th>31/3/2012</th> <th>31/3/2013</th> </tr> </thead> <tbody> <tr> <td colspan="4">I EQUITY AND LIABILITIES</td> </tr> <tr> <td colspan="4">(1)Shareholders Funds</td> </tr> <tr> <td>(a) Share Capital (Equity)</td> <td></td> <td>3,00,000</td> <td>2,50,000</td> </tr> <tr> <td>(b) Reserves and Surpluses</td> <td></td> <td>1,30,000</td> <td>1,00,000</td> </tr> <tr> <td colspan="4">(2)Non-Current Liabilities</td> </tr> <tr> <td>(a)Long-term Borrowings - Secured</td> <td></td> <td>1,50,000</td> <td>1,50,000</td> </tr> <tr> <td>(b) Long-term Borrowings -unsecured</td> <td></td> <td>70,000</td> <td>50,000</td> </tr> <tr> <td colspan="4">(3)Current Liabilities</td> </tr> <tr> <td>Trade Payables</td> <td></td> <td>60,000</td> <td>50,000</td> </tr> <tr> <td colspan="4">Total</td> </tr> <tr> <td></td> <td></td> <td>7,10,000</td> <td>6,00,000</td> </tr> <tr> <td colspan="4">II ASSETS</td> </tr> <tr> <td colspan="4">(1)Non –current Assets</td> </tr> <tr> <td>Fixed Assets: Tangible Assets</td> <td></td> <td>4,00,000</td> <td>3,50,000</td> </tr> <tr> <td>Less : Depreciation Provisions</td> <td></td> <td>70,000</td> <td>50,000</td> </tr> <tr> <td>Net Block</td> <td></td> <td>3,30,000</td> <td>3,00,000</td> </tr> <tr> <td colspan="4">(2) Current Assets:</td> </tr> <tr> <td>(a) Inventories</td> <td></td> <td>1,20,000</td> <td>1,00,000</td> </tr> </tbody> </table> | Particulars | Note No | 31/3/2012 | 31/3/2013 | I EQUITY AND LIABILITIES | | | | (1)Shareholders Funds | | | | (a) Share Capital (Equity) | | 3,00,000 | 2,50,000 | (b) Reserves and Surpluses | | 1,30,000 | 1,00,000 | (2)Non-Current Liabilities | | | | (a)Long-term Borrowings - Secured | | 1,50,000 | 1,50,000 | (b) Long-term Borrowings -unsecured | | 70,000 | 50,000 | (3)Current Liabilities | | | | Trade Payables | | 60,000 | 50,000 | Total | | | | | | 7,10,000 | 6,00,000 | II ASSETS | | | | (1)Non –current Assets | | | | Fixed Assets: Tangible Assets | | 4,00,000 | 3,50,000 | Less : Depreciation Provisions | | 70,000 | 50,000 | Net Block | | 3,30,000 | 3,00,000 | (2) Current Assets: | | | | (a) Inventories | | 1,20,000 | 1,00,000 | 3 |
| Particulars | Note No | 31/3/2012 | 31/3/2013 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| I EQUITY AND LIABILITIES | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (1)Shareholders Funds | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (a) Share Capital (Equity) | | 3,00,000 | 2,50,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (b) Reserves and Surpluses | | 1,30,000 | 1,00,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (2)Non-Current Liabilities | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (a)Long-term Borrowings - Secured | | 1,50,000 | 1,50,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (b) Long-term Borrowings -unsecured | | 70,000 | 50,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (3)Current Liabilities | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Trade Payables | | 60,000 | 50,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | 7,10,000 | 6,00,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| II ASSETS | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (1)Non –current Assets | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Fixed Assets: Tangible Assets | | 4,00,000 | 3,50,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Less : Depreciation Provisions | | 70,000 | 50,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Net Block | | 3,30,000 | 3,00,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (2) Current Assets: | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (a) Inventories | | 1,20,000 | 1,00,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| | (b) Trade Receivables | | 1,80,000 | 1,20,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|----------------------------------|---|------------------|------------------|----------|-------------|----------|-----------|-----------|-------------------------------|--|--|--|---------------------|--|--|--|------------------|--|-----------|-----------|----------------------|--|----------|----------|-----------------------------|--|--|--|--------------------------|--|----------|----------|------------------------|--|--|--|---------------------------|--|--------|--------|--------------------|--|----------|----------|-------------------------------|--|----------|----------|---------------------------|--|-----------------|-----------------|-------|--|------------------|------------------|------------------|--|--|--|-------------------------|--|--|--|------------------|--|--|--|--------------------|--|-----------|----------|-----------------------|--|----------|----------|-----------------------------|--|----------|----------|----------------------------------|--|----------|----------|-------------------|--|--|--|-------------------------|--|----------|----------|---------------|--|----------|----------|--------------------|--|----------|----------|-------------------------------|--|----------|--------|--------------------------|--|--------|--------|-------|--|-----------|-----------|-------------|-----------|-----------|------------------|--|--|-------------------------|----------|----------|------------------------------|-----------------|-----------------|--|-----------|-----------|------------------------|--|--|--------------------|----------|----------|---------------------|----------|----------|---------------------------------|---------------|--------------|--|----------|----------|-------------------------|--|--|-------------------|----------|----------|-------------------|-----------------|-----------------|--|----------|----------|--------------------------|--|--|-------------------|--------|--------|---|
| | (a) Cash and cash Equivalents | | 60,000 | 50,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | TOTAL | | 7,10,000 | 6,00,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Long answer | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 11 | <p>a) Calculate Stock or Inventory Turnover Ratio : Revenue from Operations ₹ 5,00,000; Gross Profit 25% on cost; Opening Stock was 1/3rd of the value of Closing Stock ; Closing Stock was 30% of Sales. Ans. Inventory Turnover Ratio 4 times.</p> <p>b) Compute Working Capital Turnover Ratio if the cost of goods sold is ₹9,60,000; Gross Profit Ratio is 20% and excess of Current Assets over Current Liabilities is ₹3,00,000. Ans. 4 times</p> <p>c) Balance sheet of A Ltd. showed a balance of Rs.25,00,000 as Cash and Cash equivalents while working capital requirement of Rs.5,00,000 on an average. Which value do you think is missing in the financial planning of the company?</p> | | | | 5 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 12 | <p>Following are the Balance Sheet of Mohan Ltd as at 31/3/2017 and 31/3/2016, prepare Cash Flow Statement.</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Note No.</th> <th>31/3/2017</th> <th>31/3/2016</th> </tr> </thead> <tbody> <tr> <td colspan="4">I EQUITY AND LIABILITY</td> </tr> <tr> <td>1. Shareholder Fund</td> <td></td> <td></td> <td></td> </tr> <tr> <td> a) Share Capital</td> <td></td> <td>15,00,000</td> <td>12,00,000</td> </tr> <tr> <td> b) Reserve & Surplus</td> <td></td> <td>9,00,000</td> <td>7,00,000</td> </tr> <tr> <td>2. Non- Current Liabilities</td> <td></td> <td></td> <td></td> </tr> <tr> <td> (a) Long term Borrowings</td> <td></td> <td>8,00,000</td> <td>6,00,000</td> </tr> <tr> <td>3. 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Non – Current Assets</td> <td></td> <td></td> <td></td> </tr> <tr> <td> (a) Fixed Assets</td> <td></td> <td></td> <td></td> </tr> <tr> <td> i) Tangible Assets</td> <td></td> <td>10,00,000</td> <td>9,00,000</td> </tr> <tr> <td> ii) Intangible Assets</td> <td></td> <td>2,00,000</td> <td>1,40,000</td> </tr> <tr> <td> (b) Non Current Investments</td> <td></td> <td>7,00,000</td> <td>3,00,000</td> </tr> <tr> <td> (c) Long term loans and advances</td> <td></td> <td>6,00,000</td> <td>2,50,000</td> </tr> <tr> <td>2. Current Assets</td> <td></td> <td></td> <td></td> </tr> <tr> <td> (a) Current Investments</td> <td></td> <td>4,00,000</td> <td>3,00,000</td> </tr> <tr> <td> (b) Inventory</td> <td></td> <td>2,40,000</td> <td>2,70,000</td> </tr> <tr> <td> (c) Trade payables</td> <td></td> <td>6,80,000</td> <td>8,00,000</td> </tr> <tr> <td> (d) Cash and Cash Equivalents</td> <td></td> <td>1,30,000</td> <td>90,000</td> </tr> <tr> <td> (e) Other Current Assets</td> <td></td> <td>50,000</td> <td>50,000</td> </tr> <tr> <td>TOTAL</td> <td></td> <td>40,00,000</td> <td>31,00,000</td> </tr> </tbody> </table> <p>Notes to Accounts</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>31/3/2017</th> <th>31/3/2016</th> </tr> </thead> <tbody> <tr> <td>1. Share Capital</td> <td></td> <td></td> </tr> <tr> <td> i) Equity Share Capital</td> <td>9,00,000</td> <td>5,00,000</td> </tr> <tr> <td> ii) Preference Share Capital</td> <td><u>6,00,000</u></td> <td><u>7,00,000</u></td> </tr> <tr> <td></td> <td>15,00,000</td> <td>12,00,000</td> </tr> <tr> <td>2. Reserve and Surplus</td> <td></td> <td></td> </tr> <tr> <td> i) General Reserve</td> <td>6,30,000</td> <td>4,30,000</td> </tr> <tr> <td> ii) Profit and loss</td> <td>2,30,000</td> <td>2,70,000</td> </tr> <tr> <td> iii) Securities Premium Reserve</td> <td><u>40,000</u></td> <td><u>-----</u></td> </tr> <tr> <td></td> <td>9,00,000</td> <td>7,00,000</td> </tr> <tr> <td>3. Long term borrowings</td> <td></td> <td></td> </tr> <tr> <td> i) 10% Debentures</td> <td>6,00,000</td> <td>2,80,000</td> </tr> <tr> <td> ii) 12% Bank Loan</td> <td><u>2,00,000</u></td> <td><u>3,20,000</u></td> </tr> <tr> <td></td> <td>8,00,000</td> <td>6,00,000</td> </tr> <tr> <td>4. Short Term borrowings</td> <td></td> <td></td> </tr> <tr> <td> i) Bank Overdraft</td> <td>20,000</td> <td>10,000</td> </tr> </tbody> </table> | | | | Particulars | Note No. | 31/3/2017 | 31/3/2016 | I EQUITY AND LIABILITY | | | | 1. Shareholder Fund | | | | a) Share Capital | | 15,00,000 | 12,00,000 | b) Reserve & Surplus | | 9,00,000 | 7,00,000 | 2. Non- Current Liabilities | | | | (a) Long term Borrowings | | 8,00,000 | 6,00,000 | 3. Current Liabilities | | | | (a) Short term borrowings | | 20,000 | 10,000 | (b) Trade Payables | | 2,00,000 | 1,20,000 | (c) Other Current Liabilities | | 3,80,000 | 2,80,000 | (d) Short Term Provisions | | <u>2,00,000</u> | <u>1,90,000</u> | TOTAL | | <u>40,00,000</u> | <u>31,00,000</u> | II ASSETS | | | | 1. Non – Current Assets | | | | (a) Fixed Assets | | | | i) Tangible Assets | | 10,00,000 | 9,00,000 | ii) Intangible Assets | | 2,00,000 | 1,40,000 | (b) Non Current Investments | | 7,00,000 | 3,00,000 | (c) Long term loans and advances | | 6,00,000 | 2,50,000 | 2. Current Assets | | | | (a) Current Investments | | 4,00,000 | 3,00,000 | (b) Inventory | | 2,40,000 | 2,70,000 | (c) Trade payables | | 6,80,000 | 8,00,000 | (d) Cash and Cash Equivalents | | 1,30,000 | 90,000 | (e) Other Current Assets | | 50,000 | 50,000 | TOTAL | | 40,00,000 | 31,00,000 | Particulars | 31/3/2017 | 31/3/2016 | 1. Share Capital | | | i) Equity Share Capital | 9,00,000 | 5,00,000 | ii) Preference Share Capital | <u>6,00,000</u> | <u>7,00,000</u> | | 15,00,000 | 12,00,000 | 2. Reserve and Surplus | | | i) General Reserve | 6,30,000 | 4,30,000 | ii) Profit and loss | 2,30,000 | 2,70,000 | iii) Securities Premium Reserve | <u>40,000</u> | <u>-----</u> | | 9,00,000 | 7,00,000 | 3. Long term borrowings | | | i) 10% Debentures | 6,00,000 | 2,80,000 | ii) 12% Bank Loan | <u>2,00,000</u> | <u>3,20,000</u> | | 8,00,000 | 6,00,000 | 4. Short Term borrowings | | | i) Bank Overdraft | 20,000 | 10,000 | 5 |
| Particulars | Note No. | 31/3/2017 | 31/3/2016 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| I EQUITY AND LIABILITY | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1. Shareholder Fund | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| a) Share Capital | | 15,00,000 | 12,00,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| b) Reserve & Surplus | | 9,00,000 | 7,00,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2. Non- Current Liabilities | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (a) Long term Borrowings | | 8,00,000 | 6,00,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3. Current Liabilities | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (a) Short term borrowings | | 20,000 | 10,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (b) Trade Payables | | 2,00,000 | 1,20,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (c) Other Current Liabilities | | 3,80,000 | 2,80,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (d) Short Term Provisions | | <u>2,00,000</u> | <u>1,90,000</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| TOTAL | | <u>40,00,000</u> | <u>31,00,000</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| II ASSETS | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1. Non – Current Assets | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (a) Fixed Assets | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| i) Tangible Assets | | 10,00,000 | 9,00,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ii) Intangible Assets | | 2,00,000 | 1,40,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (b) Non Current Investments | | 7,00,000 | 3,00,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (c) Long term loans and advances | | 6,00,000 | 2,50,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2. Current Assets | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (a) Current Investments | | 4,00,000 | 3,00,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (b) Inventory | | 2,40,000 | 2,70,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (c) Trade payables | | 6,80,000 | 8,00,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (d) Cash and Cash Equivalents | | 1,30,000 | 90,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (e) Other Current Assets | | 50,000 | 50,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| TOTAL | | 40,00,000 | 31,00,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Particulars | 31/3/2017 | 31/3/2016 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1. Share Capital | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| i) Equity Share Capital | 9,00,000 | 5,00,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ii) Preference Share Capital | <u>6,00,000</u> | <u>7,00,000</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 15,00,000 | 12,00,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2. Reserve and Surplus | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| i) General Reserve | 6,30,000 | 4,30,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ii) Profit and loss | 2,30,000 | 2,70,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| iii) Securities Premium Reserve | <u>40,000</u> | <u>-----</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 9,00,000 | 7,00,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3. Long term borrowings | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| i) 10% Debentures | 6,00,000 | 2,80,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ii) 12% Bank Loan | <u>2,00,000</u> | <u>3,20,000</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 8,00,000 | 6,00,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4. Short Term borrowings | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| i) Bank Overdraft | 20,000 | 10,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| | | | |
|---|-------------------|-------------------|--|
| 5. Other Current Liabilities | | | |
| i) Outstanding Expenses | 3,80,000 | 2,80,000 | |
| 6. Short term Provisions | | | |
| i) Provision for taxation | 1,30,000 | 1,40,000 | |
| ii) Proposed dividend | <u>70,000</u> | <u>50,000</u> | |
| | 2,00,000 | 1,90,000 | |
| 7. Tangible Assets | | | |
| i) Machinery | 10,00,000 | 8,50,000 | |
| (-) Prov. for Dep. | <u>(4,00,000)</u> | <u>(3,00,000)</u> | |
| | 6,00,000 | 5,50,000 | |
| ii) Furniture | <u>4,00,000</u> | <u>3,50,000</u> | |
| | 10,00,000 | 9,00,000 | |
| 8. Intangible Assets | | | |
| i) Goodwill | 1,60,000 | 40,000 | |
| ii) Trade Mark | <u>40,000</u> | <u>1,00,000</u> | |
| | 2,00,000 | 1,40,000 | |
| 9. Current Investment | | | |
| i) Marketable Securities | 4,00,000 | 3,00,000 | |
| 10. Other Current Assets | | | |
| i) Prepaid Insurance | 50,000 | 50,000 | |
| Additional Information:- | | | |
| i) Dividend paid during the year Rs.45,000 | | | |
| ii) During the year machinery costing Rs.2,00,000 (Prov. for dep. charged Rs. 80,000) was sold for Rs. 50,000 | | | |
| iii) Provision for taxation made during the year Rs.1,50,000. | | | |
| iv) Debentures were issued on 1/4/2016 and Bank loan also repaid on 1 /4/2016. | | | |