

CHOITHRAM SCHOOL MANIKBAGH INDORE
CLASS XI Session: 2017-18

SUBJECT-Business Studies
 Scheduled Date:11/08/2017

ASSIGNMENT No. 02
 Submission Date: 16/08/2017

Q.no	Questions	Mark
1.	a) "Working for oneself provided personal satisfaction." Which merit of sole proprietorship is highlighted in this statement? b) Arrange in proper order- Capital Subscription, Promotion, Incorporation, Commencement of Business.	1
2.	Identify the form of organization – a) Arora brothers are a firm formed for the construction of a shopping mall. b) Employees Union of Hindustan Textiles starts a retail store to make daily household articles at reasonable prices available to its members.	1
3	a) What is the maximum number of partners in a partnership according to Rule 10 of the companies Rules 2014 in a partnership firm ? b) Every public limited company must have Articles of Association. But if not have then what is to be followed or what can be adopted?	1
	Very Short Answer	
4	Compare the status of a minor in a joint Hindu Family Business with that in a partnership firm.	2
5	All the members of a company sitting in a general meeting were killed by a Bomb. Was the company wound up ?	2
6	For which of the following types of business do you think a sole proprietorship form of organization would be more suitable and why ? Grocery Store, Chartered Accountancy Firm, Medical Store, Beauty Parlor, Legal Consultancy.	2
7	"Karta is the most active member in case of Hindu Undivided Family business." Comment.	2
	Short Answer	
8	Name the following : a) The person who is not a trustee of the company, but stands in a fiduciary relationship. b) The document inviting subscriptions for the shares and debentures. c) The document containing the rules, regulations and bye- laws of a company. d) The amount of money which must be raised before allotment of shares. e) The principal document of the company. f) The clause containing the name of the state in which the registered office of the company is to be situated.	3
9	Working together and with others for a common purpose. Identify the form of organizations and explain four features of it.	3
10	Differentiate between a private Company and Public Company under following heads :- Number of members, Invitation to public, Minimum paid up share capital, Name, Commencement of business, Transfer of shares.	3
	Long answer	

11	<p>Aditya is promoting a company. Before the company is formed, he enters into a contract with DLF for purchase of land and also agrees to pay Rs.10 crores within a period of 2 months. The company was formed within one month. On the basis of the facts, answer the following questions :</p> <ul style="list-style-type: none">a) Which type of contract is entered by Aditya ?b) Is the contract legally binding on the company ?c) Can DLF Ltd. hold Aditya liable for payment of money?d) What can the company do to prevent Aditya from such a situation?	5
12	<p>Tanya wants to start a manufacturing company using eco friendly technique in a rural area. She decided that employment opportunities will be given to villagers. Explain the factors she should keep in mind before starting a business. Also highlight the values depicted in Tanya's decision.</p>	5

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