

**CHOITHRAM SCHOOL MANIKBAGH INDORE**  
**CLASS XI Session: 2017-18**

SUBJECT-ACCOUNTANCY

ASSIGNMENT No. 2

Scheduled Date: 1/09/2017

Submission Date. 6/09/2017

Q.no	Questions	Mark																																																
1.	Name the source document- a) It is a printed document of bank which is used by its customers for depositing cash or cheques of customer for collection of payment in our bank account. b) It is a negotiable instrument. It is drawn by the account holder of the bank directing it to pay a specified amount to the named person or to the bearer on demand	1																																																
2.	What are the three "Golden Rules" for Journalizing the transactions in Accountancy?	1																																																
3	Pass opening entry on 1 <sup>st</sup> January, 2014 Assets – Cash Rs. 6,000; Bank Rs.10,000; Debtors Rs.40,000; Stock Rs.44,000; Furniture Rs.40,000. Liabilities- Rs. Creditors Rs.30,000.	1																																																
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4	Cash Book- A subsidiary Book and a Principal Book. Comment.	2																																																
5	From the following transactions of Goel Agencies, prepare the ledger account of Sohan. 1) Sold goods to Sohan for Rs.12,000 less 10% trade discount. 2) Sohan returned goods of Rs.1,000. 3) Received a cheque from Sohan for Rs.6,000 which was endorsed to Ram. 4) Received a cheque from Sohan for Rs.3,800 in full settlement of his account. 5) Cheque of Sohan lodged in Bank.	2																																																
6	Give journal entry for the services availed in current year on account of cash paid as advance in previous year.	2																																																
7	Record the following transactions in Journal Proper:- a) Goods worth Rs.40,000 were destroyed by fire. b) Insurance company accepted fire insurance claim of Rs.25,000. c) Wages outstanding for March 2010 Rs.1,500. d) Insurance prepaid at the end of the year Rs.2,000	2																																																
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8	Enter the following transactions in cash Book with cash and Bank columns: <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Feb. 2010</th> <th>Particulars</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Started business with cash</td> <td>50,000</td> </tr> <tr> <td>3</td> <td>Opened a bank current account in PNB Bank</td> <td>30,000</td> </tr> <tr> <td>6</td> <td>Bought goods by cheque</td> <td>8,000</td> </tr> <tr> <td>9</td> <td>Sold goods to Ram</td> <td>6,000</td> </tr> <tr> <td>11</td> <td>Received a cheque from Ram for</td> <td>6,000</td> </tr> <tr> <td>13</td> <td>Withdraw cash from Bank</td> <td>1,000</td> </tr> <tr> <td>15</td> <td>Cheque of ram deposited into Bank</td> <td></td> </tr> <tr> <td>18</td> <td>Paid Salary Rs.2,000 in cash and rent Rs.1,000 by cheque</td> <td></td> </tr> <tr> <td>21</td> <td>Bank informed that cheque of Ram returned dishonoured</td> <td></td> </tr> <tr> <td>23</td> <td>Bank Charges</td> <td>200</td> </tr> <tr> <td>26</td> <td>Withdrew cash form bank for office use Rs.2,000 and for personal use Rs.1,000</td> <td></td> </tr> </tbody> </table>	Feb. 2010	Particulars	Amount	1	Started business with cash	50,000	3	Opened a bank current account in PNB Bank	30,000	6	Bought goods by cheque	8,000	9	Sold goods to Ram	6,000	11	Received a cheque from Ram for	6,000	13	Withdraw cash from Bank	1,000	15	Cheque of ram deposited into Bank		18	Paid Salary Rs.2,000 in cash and rent Rs.1,000 by cheque		21	Bank informed that cheque of Ram returned dishonoured		23	Bank Charges	200	26	Withdrew cash form bank for office use Rs.2,000 and for personal use Rs.1,000		3												
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	18	Paid Soap Rs.25, postage Rs.40		
	20	Telegram Rs.20, Printing charges Rs.50		
	25	Paid Auto - rikshaw fare Rs.30, Newspaper Rs.90		
	29	Refreshment Rs.80 and STD charges Rs.30		
<b>Long answer</b>				
11	Record the following transactions in the appropriate books of Indian Furniture Mart Delhi:			5
	Jan.2010	Particulars		
	3	Bought from Welcome Furniture's, Delhi 2 Dining Table @ Rs.1,500 each 20 Chairs @ Rs.300 each Trade discount 10%		
	8	Sold to Laxmi Furniture's, Delhi 3 Almirahs @ Rs.2,000 each. 10 Centre Tables @ Rs.400 each Trade Discount 15%		
	11	Sold 10 Chairs @ Rs.250 each to Mohan for cash less 10% Trade Discount and 2 % Cash Discount		
	15	Ram Furniture, Delhi sold us 20 Chairs @ Rs.300 each 3 sofa Chairs @ Rs.3,000 each Trade Discount 15%		
	20	Bhagwati Furniture bought from us 3 Dining Tables @ Rs.2,000 each 4 Tables @ Rs.1,000 each 20 Chairs @ Rs.250 each		
	27	Sold to Daisy Furniture, Rohtak 2 Centre Tables @ Rs.1,000 each 30 Chairs @ Rs.250 each 1 Almirah @ Rs.2,500 each Trade Discount 10%		
12	(A) Draw the formats of – Transfer Voucher and Debit Voucher. (B) Paste the following source documents ( duly filled with all information) – Cheque and Pay – in - Slip (C) Ram Lal & Co. decided for plantation of trees around the premises of the factory and in the nearby parks. It was earmarked Rs.50,000 for this purpose. Indicate the values involved in this decision of the firm.			5